State of South Dakota

EIGHTY-SIXTH SESSION LEGISLATIVE ASSEMBLY, 2011

400S0201

HOUSE BILL NO. 1031

Introduced by: The Committee on Commerce at the request of the Department of Revenue and Regulation

1 FOR AN ACT ENTITLED, An Act to increase the national registry fee for real estate 2 appraisers. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: 4 Section 1. That § 36-21B-4 be amended to read as follows: 5 36-21B-4. The secretary of the Department of Revenue and Regulation may promulgate 6 rules pursuant to chapter 1-26 to establish fees for the certification, licensing, and registration 7 of real estate appraisers as follows: 8 **(1)** Application fees not to exceed five hundred dollars; 9 Renewal fees not to exceed five hundred dollars; (2) 10 (3) Examination fee not to exceed three hundred dollars: 11 (4) Late renewal fee not to exceed two hundred dollars: 12 (5) Upgrade fee not to exceed five hundred dollars; 13 Reciprocity fee not to exceed five hundred dollars; (6) 14 (7) National registry fee not to exceed seventy-five eighty dollars;

Education course approval fee not to exceed fifty dollars;

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(8)

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- 1 (9) Temporary permit fee not to exceed five hundred dollars.
- 2 The Department of Revenue and Regulation may recover the costs of photocopying and
- 3 postage when providing appraiser rosters and the uniform standards of professional practice.